



August 26, 2010

The Honorable Jocelyn Boyd
Chief Clerk and Administrator
Public Service Commission of South Carolina
Post Office Drawer 11649
Columbia, South Carolina 29211

Re: SCPSC Docket No. 1999-434-E/C

Dear Mrs. Boyd:

Pursuant to Regulatory Condition No. 31 adopted by the Commission by Order No. 2000-0229 in Docket No. 1999-434-E/C, Carolina Power and Light Company, d/b/a Progress Energy Carolinas, Inc. ("PEC") notifies the Commission of the creation of a new Progress Energy, Inc. legal entity. The new legal entity is Peak Tower, LLC, which is owned by Progress Telecommunications Corporation ("Progress Telecommunications"). Progress Telecommunications is an indirect subsidiary of Florida Progress Corporation. PEC and Florida Progress Corporation are direct subsidiaries of Progress Energy, Inc.

Peak Tower, LLC, was created for the purpose of constructing and managing monopolies upon which communication equipment is installed. Progress Telecommunications has a fifty-one (51) percent ownership in this subsidiary.

This new subsidiary will not have any impact on PEC's South Carolina rates, charges and costs. Any services that are provided by Progress Energy Service Company to the new legal entity will be allocated pursuant to Progress Energy Service Company's Cost Allocation Manual.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Len S. Anthony', written over a large, stylized checkmark or flourish.

Len S. Anthony
General Counsel
Progress Energy Carolinas, Inc.

LSA/daf

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